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Fifth Third Bank 1830 East Paris SE

Grand Rapids MI 49546

MD RSCB3E-RC





Date:

October 11, 2019

Fax Server

## Important Information Regarding Your Account: Action Required



When our customers face financial difficulty we try to help whenever possible. Fifth Third Bank, in an effort to resolve the outstanding debt on your account, would like to offer you a settlement\*.

## What this means to you

Currently the payoff balance of your loan is \$11,675.07. Fifth Third Bank is willing to accept \$4,670.03 as the settlement amount and will report the account as "charged off - account paid in full for less than full balance" to the credit bureaus.

## What this means to you

On September 30<sup>th</sup> 2019 Fifth Third Bank was awarded a money judgment against you. The judgment balance as of today is \$11,675.07. Fifth Third Bank is willing to accept the amount of \$4,670.03 as the settlement amount. We will then report the account as "charged off - account paid in full for less than full balance" to the credit bureaus and satisfy the judgment. To accept this offer, please contact the Recovery Vendor Management Team at 844-527-6436.

If you are not interested and decline this settlement offer, the entire balance, along with additional interest and fees associated with the collection of this debt, will remain due per the contract dated April 9<sup>th</sup>, 2019

## What you need to do

If you choose to accept this settlement offer, Fifth Third must receive the payments as shown below:

Payment Amount	On or before
\$100.00	October 31 <sup>st</sup> , 2019
\$415.00	November 30 <sup>th</sup> , 2019
\$415.00	December 31 <sup>st</sup> , 2019
\$415.00	January 31 <sup>st</sup> , 2020
\$415.00	February 28 <sup>th</sup> , 2020
\$415.00	March 31 <sup>st</sup> , 2020
\$415.00	May 30 <sup>th</sup> , 2020